

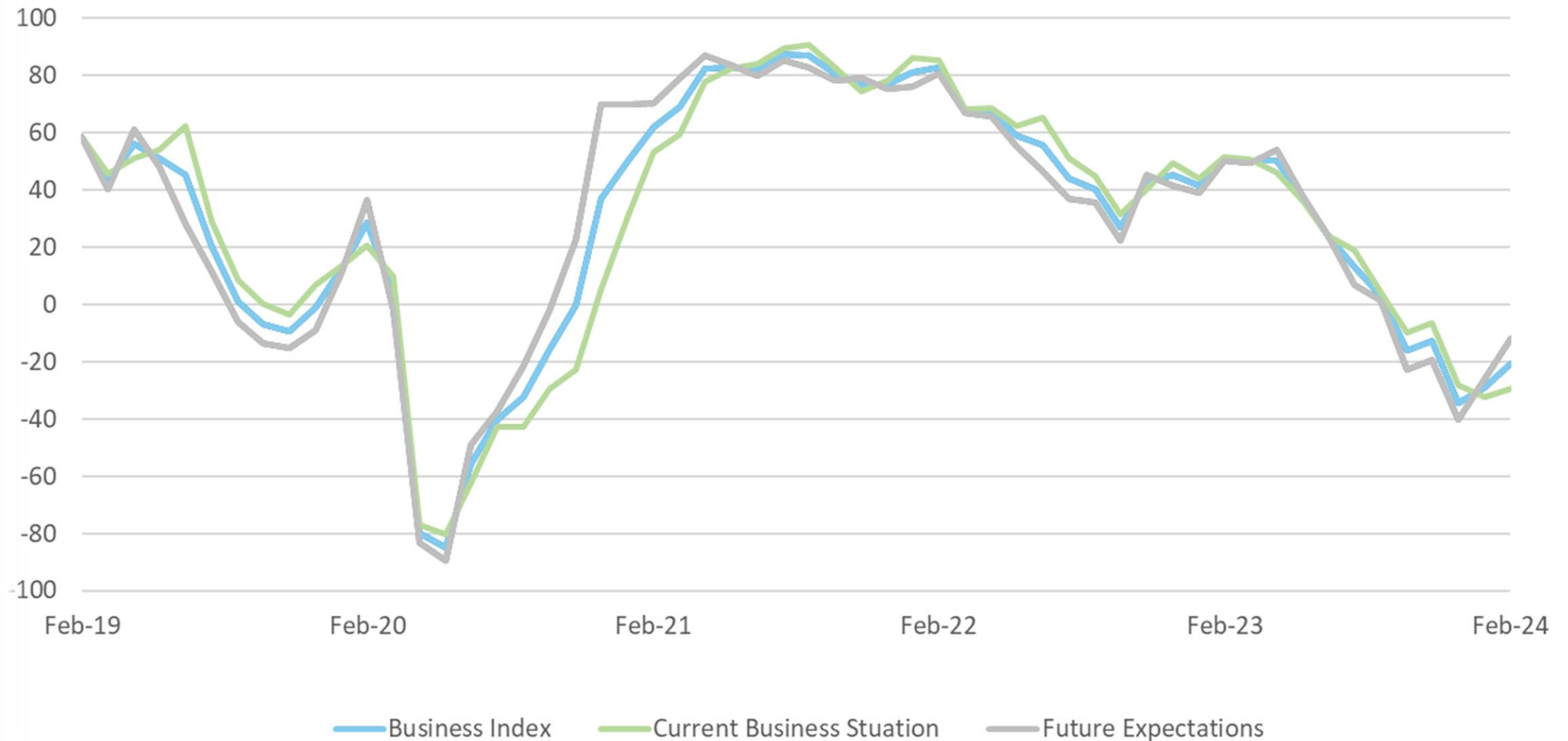


Riccardo Viaggi
Secretary General

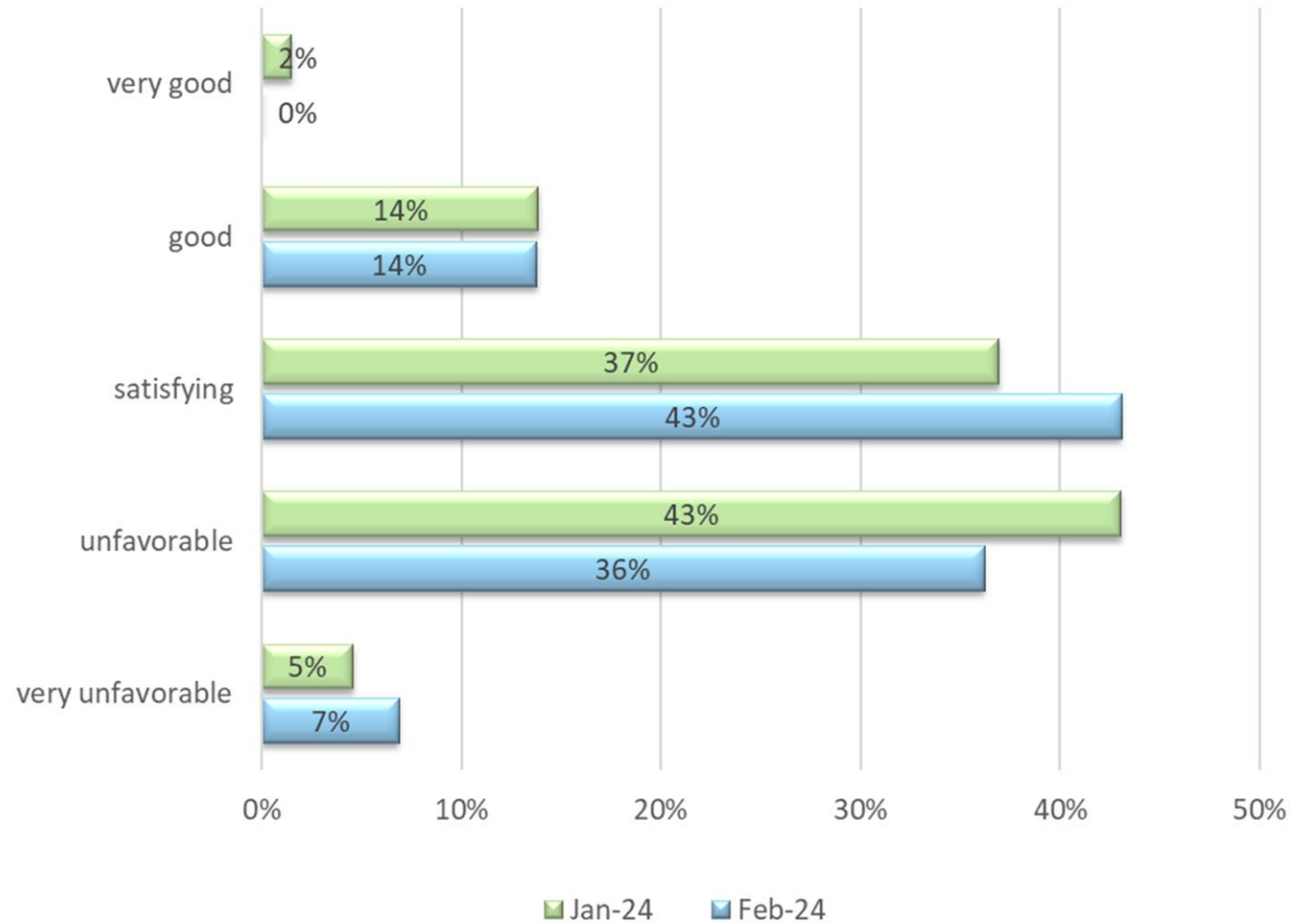
2024 forecast

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Encouraging signs from Business Climate Index

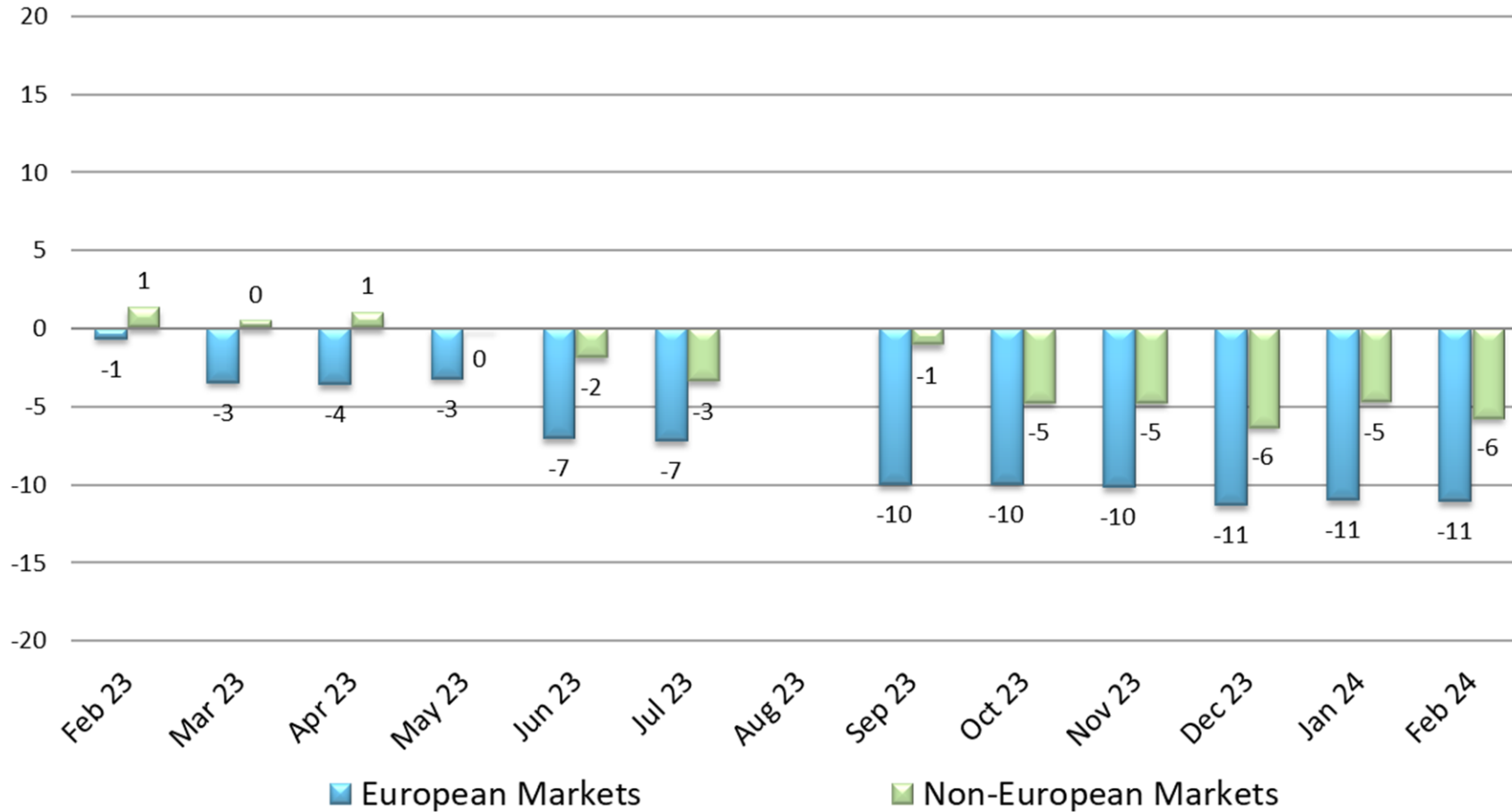


CECE member companies consider their current business situation...



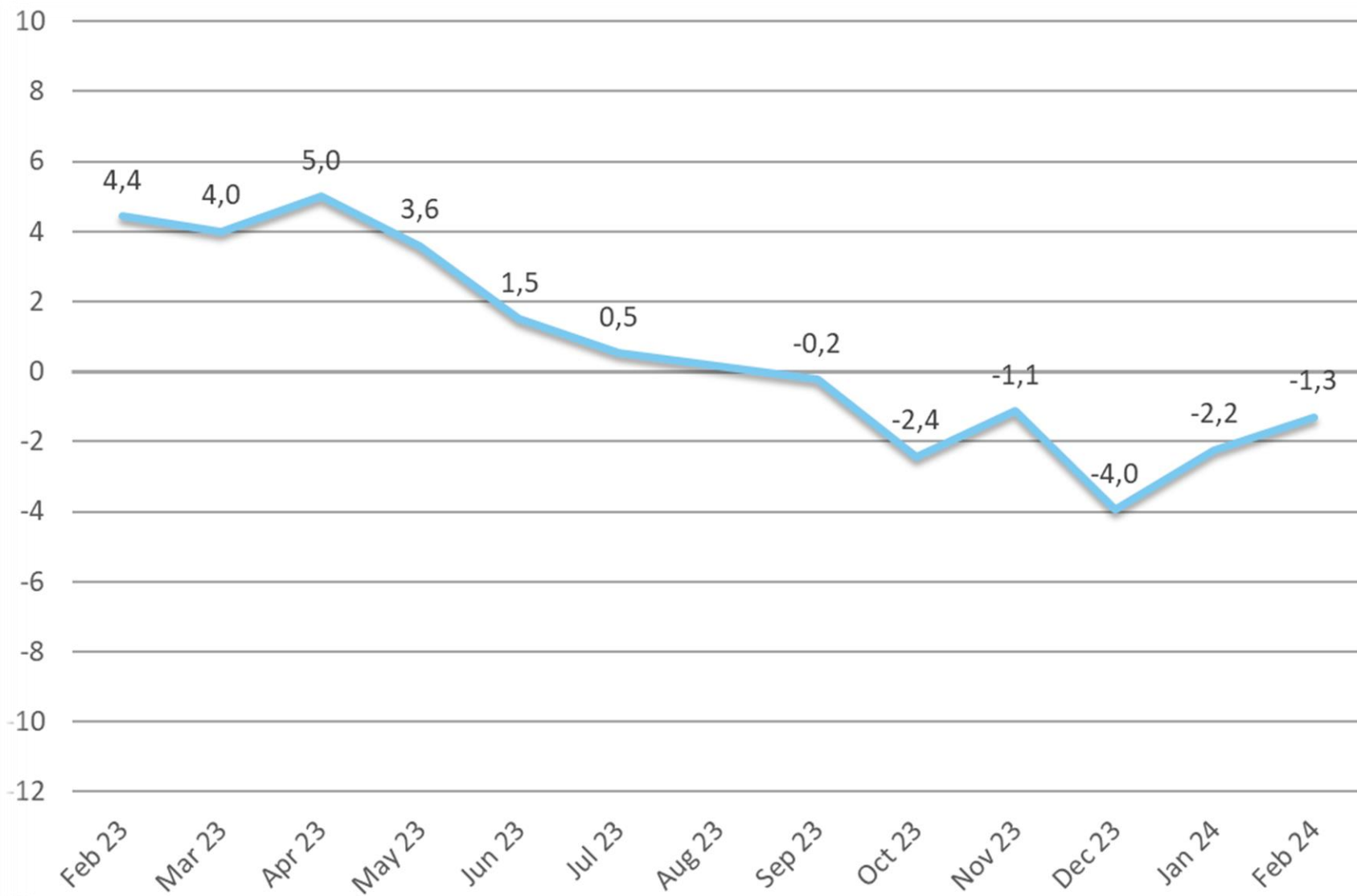
Amid the current downturn, business evaluations have hardly changed compared to last month.

Incoming orders – compared to same period last year



Order intake – which stays on the negative trajectory – cannot explain improved future expectations.

Sales expectations for next 6 months



Future sales expectations are still slightly negative on average, but 2024 has seen quite some improvement so far.

Takeaways

- 2024 expected decline in sales – double digit drop is probable
- Major variations between segments & countries
- Overall situation not to be considered dramatic – high absolute numbers
- Infrastructure & extractive industries VS private investment & residential construction
- Continued trend of decarbonisation / also dependent on national situations



Thank you very much!

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